

Outcome of Board Meeting dated May 27, 2016

Subsidiary of the Company

Tirupati Tyres Ltd has informed BSE that the Company has acquired 90% stake in Aspen Lifestyles, balance 10% being held by Mr. Shamseerhussain K Khan, Director (Finance) of the Company. The acquisition is through internal accruals.

Aspen Lifestyles is into Lifestyle Accessories, Leather goods and Polymers. Company plans to grow through strategic acquisition in an inorganic manner and diversifying its portfolio.